

The Municipal Employees' Pension Commission (the Commission) met on March 22, 2024.

The Commission met with the Municipal Employees' Pension Plan's (MEPP, the Plan) auditor as well as officials from the Provincial Auditor of Saskatchewan and approved the 2023 Financial Statements and Annual Report for the Plan.

Following a presentation from the Plan administrator, Planner Pensions and Benefits (Planner), the Commission approved the 2024-2025 Administration Budget for the Plan. The Commission also received an estimate of the investment fees the Plan will incur in 2024-2025.

The Commission selected managers for the Plan's fixed-income assets. The managers were selected to align with the structure approved by the Commission following a strategic investment review. The Commission conducts a strategic investment review every four to six years as part of its governance practices to incorporate best practices from the institutional investment industry.

As part of the annual risk management process for MEPP, the Commission received the Risk Management Review for 2023-2024 and approved the Risk Management Plan for 2024-2025.

Meeting with its actuary, the Commission approved the assumptions for use in the December 31, 2023, Management Valuation Report and Filing Valuation Report.

In accordance with its Self-Assessment Policy, the Commission reviewed and discussed the results of its self-assessment for 2023.

In accordance with its Acquisition and Retention of Services Policy, the Commission approved its evaluation of the executive management services provided in 2023 to the Plan by the Public Employees Benefits Agency, now Planner.

The Commission received an update on its annual work plan for September 2023 to June 2024. The update provides a structured and organized approach to achieving specific goals and objectives identified within the Commission's 2023-2024 Strategic Business Plan and aims to track the progress of these initiatives.

The Commission also received routine reports tracking the Commission's governance of the Plan.

The Commission's next meeting is scheduled for April 19, 2024.